

AUDITORS' REPORT

We have audited the attached Income and Expenditure Account of **Ramakrishna Mission Vivekananda University**, a unit of **RAMAKRISHNA MISSION, BELUR, HOWRAH**, for the year ended 31st March, 2016 **for the purchase and production activities incidental to the attainment of its main objects**. The said Income and Expenditure Statement is the responsibility of the Management. Our responsibility is to express an opinion on the said Income and Expenditure Statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion, proper books of account have been kept by the above-mentioned branch so far as appears from the examination of those books;
- (c) in our opinion, the Income and Expenditure Account, referred to in this report, are in agreement with the books of accounts;
- (d) in our opinion and to the best of our information and according to the explanations given to us, the said Income & Expenditure Account give a true and fair view in conformity with the accounting principles generally accepted in India, of the Surplus / Deficit of the **Ramakrishna Mission Vivekananda University** for its purchase and production activities which are incidental to the attainment of its main objects for the year ended on that date.

For MANORANJAN RAY & CO.
Chartered Accountants
FRN : 325136E

Place: Kolkata
Date: 15th June, 2016




(M. RAY)
(M. No. 010506) Chartered Accountants



RAMAKRISHNA MISSION VIVEKANANDA UNIVERSITY

(A Branch of Ramakrishna Mission, Belur Math, Howrah - 711202)

Balance Sheet as at 31st March 2016

Previous Year Rs.	FUNDS & LIABILITIES	Rs.	Amount Rs.	Previous Year Rs.	PROPERTIES & ASSETS	Rs.	Amount Rs.
381,524,423	CAPITAL FUNDS :			175,560,272	LAND AND BUILDINGS		313,537,484
53,125,681	LAND & BUILDING FUND	348,327,155		196,874,712	CONSTRUCTION WORK-IN-PROGRESS		38,977,419
80,753,233	MOVABLE PROPERTIES FUND	66,266,626		48,600,682	MOVABLE PROPERTIES		63,430,778
-	ENDOWMENT & PERMANENT FUND	85,045,350		80,753,233	INVESTMENTS :		
-	DEVELOPMENT FUND	-		-	Endowment & Permanent Fund Investments	85,045,350	
-	RESERVES :			-	Land & Building Fund Investments	-	
-	General Funds -			-	Movable Properties Fund Investments	-	
-	Educational & Cultural	-		-	Development Fund Investments	-	
-	Medical	-		12,962,604	Other Investment	15,763,382	
-	Rural Development	-		-	Staff Benefit Fund Investments	-	
-	General	-		-	Gratuity Fund Investments	-	100,808,732
-	OTHER FUNDS	-		-	LOANS & ADVANCES (Inter Branch)	-	550,000
-	RELIEF FUND	-		1,090,077	LOANS & ADVANCES (considered good)	-	699,157
-	STAFF BENEFIT FUND	-		-	SUNDRY DEBTORS (considered good) :		
-	GRATUITY FUND	-		-	Inter-Branch (Schedule Enclosed)	-	
-	LOANS & ADVANCES :			-	External	6,250	6,250
28,000,000	From i) Bank	37,970,058			SUNDRY AMOUNT RECEIVABLE :		
-	ii) Headquarters	-		999,880	Outstanding Fees & Charges	996,801	
-	iii) Others	-		7,832,198	Government Grants Receivable	666,909	
-	SUNDRY CREDITORS :		37,970,058		Unadjusted Items (Schedule Enclosed)		
-	Inter-Branch (Schedule Enclosed)	-		77,329	Others (Schedule Enclosed)	1,131,076	2,794,786
2,503,727	External	1,802,783		743,832	SUNDRY DEPOSITS (Schedule Enclosed)		812,306
638,266	SUNDRY AMOUNTS PAYABLE :				STOCK OF SUNDRY MATERIALS :		
16,390	Outstanding Expenses	639,194		2,440,064	Building Materials	3,311,452	
14,020,632	Scholarships & Stipends Payable	19,746,554		4,524,999	Others (if any, Specify)	4,985,010	8,296,462
-	Unutilised Grants etc.	-		822,744	CLOSING STOCK (As per I/E A/c)		1,192,805
13,030	Fees & Charges Received in Advance	3,922		23,111	CASH & BANK BALANCES :		
-	Unadjusted Items (Schedule Enclosed)	-		54,001	Cash in Hand	6,037	
1,389,940	Others (Schedule Enclosed)	746,503		3,125,272	Cheques in hand	2,005,529	
234,571	SUNDRY DEPOSITS :			224,306	Cash at Bank in Current & Savings A/cs	3,120,641	
84,008	Caution Money (Schedule Enclosed)	279,071		25,891,608	Cash at Post Office in Savings A/cs		5,132,207
297,023	Consideration Money for Sale of Property	421,158		-	BALANCE WITH HEADQUARTERS		1,189,684
-	Students' Deposits	-		-	GENERAL FUND (Debit Balance) :		
-	Private Deposits (Schedule Enclosed)	-		-	Educational & Cultural	23,820,304	
-	Others (Schedule Enclosed)	-		-	Medical	-	
-		-		-	Rural Development	-	
-		-		-	General	-	23,820,304
562,600,924	TOTAL	Rs. 561,248,374		562,600,924	TOTAL	Rs. 561,248,374	

THIS IS THE BALANCE SHEET IN TERMS OF OUR REPORT OF EVEN DATE

L. & B. Fund less than L. & B. !!

Note : Figures furnished to be rounded off to the nearest rupee

Place : Belur Math, Howrah
Date : 15th June, 2016



[Signature]
Auditors

[Signature]
Vice Chancellor

Ramakrishna Mission Vivekananda University
Declared by Govt. of India under section 3 of UGC Act
PO Belur Math : Dt. Howrah - 711 202, WB

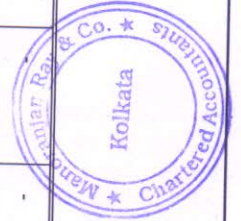


RAMAKRISHNA MISSION VIVEKANANDA UNIVERSITY
(A Branch of Ramakrishna Mission, Belur Math, Howrah - 711202)
Schedule of Investment As At 31.3.2016

P A R T I C U L A R S	I N V E S T M E N T S							Total Rs.	Land & Bldg. Fund Invest. Rs.	Mov. Prop. Fund Invest. Rs.	B R E A K - Endowment & Perm. Fund Invest. Rs.	U P D Development Fund Invest. Rs.	E T A I L S Other Investments Rs.	Staff Benefit Fund Invest. Rs.	Gratuity Fund Inv. Rs.
	With H.Q. Rs.	With Centre Rs.													
A. GOVERNMENT SECURITIES (Furnish Names of Securities)															
Sub Total															
B. BONDS															
1) SHORT TERM BONDS	10,000,000						10,000,000			10,000,000					
Sub Total	10,000,000						10,000,000			10,000,000					
C. FIXED/TERM DEPOSITS (P. O./Bank)															
1) UBI, Belur Math		39,010,310					39,010,310			34,504,659				4,505,651	
2) IDBI, Bally		33,433,520					33,433,520			24,875,789				8,557,731	
3) SBI, Belur Math		17,883,607					17,883,607			15,183,607				2,700,000	
Sub Total		90,327,437					90,327,437			74,564,055				15,763,382	
D. OTHER DEPOSITS															
1) KTDFC	481,295						481,295			481,295					
Sub Total	481,295						481,295			481,295					
E. UNITS OF UNIT TRUST OF INDIA (Furnish Names of Specific Schemes)															
Sub Total															
F. MUTUAL FUND															
Sub Total															
G. BALANCE IN SAVINGS A/C (State Whether Post Office or Bank)															
Sub Total															
T O T A L **	10,481,295	90,327,437					100,808,732			85,045,350				15,763,382	

** Should tally with figures as per Balance Sheet.

Note : 1. Under " G " the Bank / P. O. A/cs relating to " Closing Cash & Bank Balance " are not to be mentioned.
2. Figure furnished should be rounded off to the nearest rupee.



[Signature]
Auditors

[Signature]
Vice Chancellor

RAMAKRISHNA MISSION VIVEKANANDA UNIVERSITY

(A Branch of Ramakrishna Mission, Belur Math, Howrah - 711202)

Schedule of Assets As At 31.03.2016

Original Cost	Depreciation upto the end of previous year	Description of Assets	Written down values as at 01.04.2015 Rs.	Addition During the Year From Capital Receipts* Rs.	Discarded, Transferred, Sold during the year (Rs.) #	Amount on which depreciation is charged (Rs.)	Rate of Depreciation	Depreciation for the year	Written down values as at 31.03.2016 Rs.
I. Land & Buildings									
136,778,253		1. Land	136,778,253		-	-	-	-	136,778,253
48,967,886	13,219,135	2. Buildings	35,748,751	135,186,679	-	170,935,430	5%	8,546,772	162,388,658
80,297	7,829	3. Boundary Wall	72,468		-	72,468	5%	3,623	68,845
		4. Statue			-		5%		
2,664,122	801,603	5. Tube-wells & Water Connection	1,862,519	5,644,188	-	7,506,707	5%	375,335	7,131,372
1,953,458	1,327,225	6. Lift	626,233	3,939,357	-	4,565,590	15%	684,839	3,880,751
675,961	203,913	7. Roads & Pavements	472,048	2,990,694	-	3,462,742	5%	173,137	3,289,605
		8.			-				
		9.			-				
191,119,977	15,559,705	TOTAL	175,560,272	147,760,918	-	186,542,937		9,783,706	313,537,484
		II. Construction Work-in-Progress	196,874,712	36,023,325	193,920,618				38,977,419
III. Movable Properties									
a. Furniture, Equipment, Plant etc.									
27,262,461	8,389,372	1. Furniture	18,873,089	9,646,279	14,324	28,505,044	10%	2,850,504	25,654,540
20,101,853	5,750,112	2. Equipment (Other than Electrical)	14,351,741	2,332,778	-	16,684,519	10%	1,668,452	15,016,067
447,084	171,770	3. Office Machinery (incl. Calculators)	275,314		-	275,314	10%	27,531	247,783
15,277,245	12,110,104	4. Computers	3,167,141	2,843,646	17,256	5,993,531	40%	2,397,412	3,596,119
8,094,859	4,009,723	5. Electrical Installation / Equipment	4,085,136	10,709,344	-	14,794,480	15%	2,219,172	12,575,308
		6. X-Ray Plant, Accessories etc.			-		20%		
		7. Medical Equipment, Instrument etc.			-		20%		
85,845	53,864	8. Utensils and Utility Items	31,981		-	31,981	15%	4,797	27,184
		9.			-				
71,269,347	30,484,945	SUB TOTAL	40,784,402	25,532,047	31,580	66,284,869		9,167,868	57,117,001
b. Vehicles									
2,047,934	1,109,593	1. Motor Car, Jeeps, Motorcycles	938,341		515,536	422,805	20%	84,561	338,244
710,320	362,263	2. Buses, Lorries, Tractors	348,057		348,057	-	30%	-	-
12,635	9,753	3. By-cycle/Cycle-rickshaws	2,882		-	2,882	20%	576	2,306
2,770,889	1,481,609	SUB TOTAL	1,289,280	-	863,593	425,687		85,137	340,550
15,895,335	9,368,335	c. Library Books	6,527,000	506,841	6,515	7,027,326	15%	1,054,099	5,973,227
89,935,571	41,334,889	TOTAL (a+b+c)	48,600,682	26,038,888	901,688	73,737,882		10,307,104	63,430,778

Note : 1. * This figure should include capitalisation of Construction Work-in-Progress and Asset Gifts in Kind.
2. # Indicate in this column the Amount transferred to Land & Building on Capitalisation.
3. Figures furnished should be rounded off to the nearest rupee.



Auditors

(Signature)
Vice Chancellor

Ramakrishna Mission Vivekananda University
(Declared by Govt of West Bengal under section 3 of UGC Act)
PO Belur Math : Dt. Howrah - 711 202, WB



RAMAKRISHNA MISSION VIVEKANANDA UNIVERSITY
(A Branch of Ramakrishna Mission, Belur Math, Howrah - 711202)

Schedule to Assets Discarded, Transferred and or Sold during the year 2015-16

Description of Assets	WDV of Assets Discarded during the year (Rs.)	WDV of Assets Transferred during the year (Rs.)	WDV of Work-in-Progress Capitalised during the year (Rs.)	WDV of Assets Sold during the year (Rs.)	Total (as shown in Schedule of Assets)	Sale Proceeds (Amount realized) from sale of Assets	Profit / Loss on sale of Assets
Land & Buildings							
1. Land							
2. Buildings							
3. Boundary Wall							
4. Statue							
5. Tube-wells & Water Connection							
6. Lift							
7. Roads & Pavements							
TOTAL	Rs. -	-	193,920,618	-	193,920,618	-	-
II. Construction Work-in-Progress	Rs.						
III. Movable Properties							
a. Furniture, Equipment, Plant etc.							
1. Furniture		14,324			14,324		
2. Equipment (Other than Electrical)							
3. Office Machinery (incl. Calculators)							
4. Computers		17,256			17,256		
5. Electrical Installation / Equipments							
6. X-Ray Plant, Accessories etc.							
7. Medical Equipment, Instrument etc.							
8. Utensils and Utility Items							
SUB TOTAL	Rs. -	31,580	-	-	31,580	-	-
b. Vehicles							
1. Motor Car, Jeeps, Motorcycles		515,536			515,536		
2. Buses, Lorries, Tractors		348,057			348,057		
3. By-cycle/Cycle-rickshaws							
SUB TOTAL	Rs. -	863,593	-	-	863,593	-	-
c. Library Books	Rs. 6,515				6,515		(6,515)
TOTAL (a+b+c)	Rs. 6,515	895,173	-	-	901,688	-	(6,515)



Auditors

Pratimajon
Vice Chancellor

Ramakrishna Mission Vivekananda University
Declared by Govt. of India under section 3 of UCC Act)
PO Belur Math : Dt. Howrah - 711 202, WB

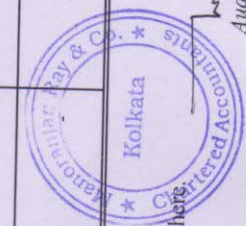
RAMAKRISHNA MISSION VIVEKANANDA UNIVERSITY

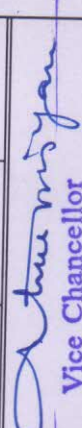
(A Branch of Ramakrishna Mission, Belur Math, Howrah - 711202)

Schedule of Funds as at 31.03.2016

PARTICULARS	Land and Building Fund	Movable Properties Fund	Endowment & Permanent Fund	Development Fund	GENERAL FUNDS				Other Funds	Relief Fund	Staff Benefit Fund	Gratuity Fund
	Rs.	Rs.	Rs.	Rs.	Educational and cultural	Medical	Rural Development	General	Rs.	Rs.	Rs.	Rs.
Credit Balance as at 01.04.2015 (in case of Dr. Balance indicate with a (-) sign)	381,524,423	53,125,681	80,753,233	-	(25,891,608)	-	-	-	-	-	-	-
ADD												
Capital Grants	17,439,085	15,374,655			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Capital Donations (i.e. Corpus Donations) - Cash		225,860	3,292,117		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
" - Kind		-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
" - Foreign Contribution		-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Transfer From I/E A/c (II) for acquiring Capital Assets					N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Income from Investments	83,013				N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Contributions (S.B.F. & Gratuity)	N.A.	N.A.			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Repayment of Loan (S.B.F.)	N.A.	N.A.			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Transfer from HQ / Branch Centres			1,000,000		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Transfer from different funds		9,023,816			20,981							
Net Surplus as per I/E A/c (II)	N.A.	N.A.	N.A.	N.A.	2,050,323	-	-	-	-	N.A.	N.A.	N.A.
A TOTAL	399,046,521	77,750,012	85,045,350	-	(23,820,304)	-	-	-	-	-	-	-
Less												
Depreciation on Assets (Contra)	9,783,706	10,307,104			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Settlements (S.B.F. & Gratuity)	N.A.	N.A.			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Loans Granted (S.B.F.)	N.A.	N.A.			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Transfer to HQ / Branch Centres	31,911,844	1,176,282										
Transfer to different funds	9,023,816											
Net Deficit as per I/E A/c (II)	N.A.	N.A.	N.A.	N.A.								
B Total Deduction	50,719,366	11,483,386	-	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2016 as per Balance Sheet (A-B)	348,327,155	66,266,626	85,045,350		(23,820,304)							
Rs.												

Note : 1) N. A. Indicates that the particular item is not applicable to the Fund concerned & hence no entry is to be made there.
 2) Figures furnished should be rounded off to the nearest rupee.




Vice Chancellor
 Ramakrishna Mission Vivekananda University
 (Declared by Govt. of India under Section 3 of UGC Act)
 PO Belur Math : Dt. Howrah - 711 202, WB

Auditors



RAMAKRISHNA MISSION VIVEKANANDA UNIVERSITY
(A Branch of Ramakrishna Mission, Belur Math, Howrah - 711202)
Income & Expenditure Account for the year ended 31st March, 2016

E X P E N D I T U R E

I N C O M E

Previous Year Total	Particulars	Educational & Cultural Rs.	Medical Rs.	Rural Development Rs.	General & Others Services Rs.	TOTAL Rs.	Previous Year Total	Particulars	Educational & Cultural Rs.	Medical Rs.	Rural Development Rs.	General & Others Services Rs.	TOTAL Rs.
30,353,339	Establishment Expenses	25,917,043				25,917,043	7,001,673	Donation -- Cash	7,326,656				7,326,656
4,693,746	Educational Expenses :							Donation -- Kind					
49,867	Scholarships/Strips/Aids	9,224,006				9,224,006	400,589	Donation -- Foreign Contributions	384,085				384,085
846,200	Sports/Prizes/Excursions etc.	45,787				45,787	22,839,640	Grants : Government	20,000,000				20,000,000
50,169	Library Expenses	407,479				407,479	2,345,200	Grants : Public/Private/CSR Bodies	21,519,660				21,519,660
234,788	Training Programmes						2,825,807	Fees & Charges	2,844,750				2,844,750
426,067	Examination & Laboratory Exp	80,900				80,900		Boarders' Fees & Charges	2,520,137				2,520,137
214,027	Others (Schedule Enclosed)	834,052				834,052		Interest/Dividend on :					
	Cultural expenses	107,034				107,034		Govt. Securities					
	Medical Expenses :							Bonds	207,123				207,123
	Hospitals/Dispensaries						7,178,886	Bank/P.O. Deposits	6,167,334				6,167,334
	Mobile Units, Medical Camps						1,807	Other Deposits	59,561				59,561
678,262	Others (Schedule Enclosed)	11,573				11,573		Units of U.T.I.					
	Relief & Welfare Expenses :							Mutual Funds					
	Primary Relief							Sale of religious literature :					
	Rehabilitation						74,510	Inter-Branch					
21,083	Welfare Work	186,229				186,229	14,523	External	217,136				217,136
352,481	Project Exp. etc.. (Community Welfare)	233,138				233,138		Other Sales :					
	Publication Expenses & Purchases of Religious Literature :							Religious/Other Articles	94,958				94,958
	Inter Branch							Students'/Medical Stores etc.					
585,986	External	909,441				909,441		Trainees' Product					
	Purchases :						64,220	Dairy, Poultry & Fishery Produce	34,600				34,600
	Religious/Other Articles						335,480	Agriculture Produce					
	Students'/Medical Store etc.						14,456	Sundries (Schedule Enclosed)	24,250				24,250
	Trainees' Products							Income from House/Other Properties					
48,298	Exp. on Dairy, Poultry & Fishery	5,920				5,920		Souvenir/Charity Show Income					
512,068	Agricultural Expenses						127,754	Miscellaneous Income (Schedule Enclosed)	54,091				54,091
	Sundries (Schedule Enclosed)							Receipts from :					
76,344	Souvenir/Charity Show Exp	125,749				125,749		Headquarters (Schedule Enclosed)	10,702,000				10,702,000
4,506,099	Puja & Celebrations	4,643,915				4,643,915		Branches (Schedule Enclosed)					
	Boarding Expenses												
1,768,778	Repairs, Renewals & Maintenance :												
346,589	Land & Buildings incl. Garden	1,108,089				1,108,089							
15,089	Motor Vehicles	228,706				228,706							
	Generators	19,823				19,823							
579,796	Computer/Software/Website	750,191				750,191							
107,018	Party Equipment / Utensils	330,633				330,633							
702,558	General Repair & Replacements	1,187,379				1,187,379							
1,754,262	Printing & Stationery	600,141				600,141							
237,768	Postage & Telephones	254,400				254,400							
2,092,332	Travelling & Transit	1,667,960				1,667,960							
91,003	Audit Fees & Expenses	91,584				91,584							
	Miscellaneous Expenses :												
24,357	Rent & Municipal Taxes	84,150				84,150							
112,570	Insurance Charges	78,921				78,921							
1,310	Legal Expense												
22,679	Others (Schedule Enclosed)	9,202				9,202							
51,527,433	TOTAL C/O (Rs.)	49,143,445				49,143,445	52,305,626	TOTAL C/O (Rs.)	72,156,341				72,156,341
51,527,433	TOTAL B/F (Rs.)	49,143,445				49,143,445	52,305,626	TOTAL B/F (Rs.)	72,156,341				72,156,341





RAMAKRISHNA MISSION VIVEKANANDA UNIVERSITY
(A Branch of Ramakrishna Mission, Belur Math, Howrah - 711202)
Income & Expenditure Account for the year ended 31st March, 2016

E X P E N D I T U R E

Previous Year Total	Particulars	Educational & Cultural	Medical	Rural Development	General & Others Services	TOTAL	Previous Year Total	Particulars	Educational & Cultural	Medical	Rural Development	General & Others Services	TOTAL
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.
1,146,300	Interest on Loans :												
-	(i) Head Quarter												
-	(ii) Banks	1,320,714				1,320,714							
61,107	Payment to :												
11,014,267	Headquarters (Schedule Enclosed)	83,269				83,269	822,744	Publication/Religious Literature	1,192,805				
500	Branches (Schedule Enclosed)	19,921,636				19,921,636	-	Religious/Other Articles					
	Yearly Contribution to H.Q.	500				500	-	Students'/Medical Stores etc..					
341,521	Opening Stock :						-	Trainees' Products					
-	Religious/Other Articles	822,744				822,744	-	Dairy/Polary/Fishery					
-	Students'/Medical Stores etc..						-	Agriculture					
-	Trainees' Products						-	Consumable Goods					
-	Dairy/Polary/Fishery						-	Other Items (Schedule Enclosed)					
-	Agriculture						-	Deficit Carried Down					
-	Consumable Goods						10,962,758						
-	Other Items (Schedule Enclosed)						2,056,838						
-	Surplus Carried Down												
64,091,128	TOTAL (Rs.)	73,349,146				73,349,146	64,091,128	TOTAL (Rs.)	73,349,146				73,349,146
10,962,758	Deficit Brought Down												
	Capital Expenditure met from Revenue income :												
91,925	a. Land & Building etc. :												
-	Land												
-	Building etc.												
91,925	Construction W.I.P.												
4,070,537	b. Movable Properties :												
-	Furniture/Equipment etc.												
-	Vehicles												
15,172	Library Books												
-	Loss on Sale of / Written off Investment												
-	Loss on Sale of / Written off Other Assets	6,515				6,515							
-	Surplus Carried to Balance Sheet	2,050,323				2,050,323	15,135,472	Deficit Carried to Balance Sheet					
15,140,412	TOTAL (Rs.)	2,056,838				2,056,838	15,140,412	TOTAL (Rs.)	2,056,838				2,056,838

Note : Figures should be furnished rounded off to the nearest rupee.
Strike out items which are not relevant.



Manoj Kumar Ray
Auditors

Atanu Misra
Vice-Chancellor
Ramakrishna Mission Vivekananda University
Declared by Govt. of India under section 3 of UGC Act)
PO Belur Math : Dt. Howrah - 711 202, WB



RAMAKRISHNA MISSION VIVEKANANDA UNIVERSITY

(Declared by Govt of India as Deemed University under section 3 of UGC Act, 1956)

PO Belur Math, Dist Howrah, West Bengal 711 202, India

SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Accounting

The financial statement is prepared on accrual basis under historical cost convention as per generally accepted accounting principles excepting income from investments and employee benefits which are generally considered on cash basis.

2. Fixed Assets

All fixed assets other than land are stated at written down value without showing original cost and accumulated depreciation. Additions to fixed assets are stated at cost of acquisition, inclusive of taxes, duties, freight and other incidental expenses related to acquisition. Capital gifts in kind are stated at gift deed value in the case of Land & Building and at market value in case of other Assets. The Mission creates the related Fund Account by transfer of sums from Income & Expenditure Account in respect of Fixed Assets acquired out of Mission's own funds and not covered by Capital Donations and / or Government Grants so as to exhibit the same balance under the Fixed Asset Account and the corresponding Fund Account.

3. Depreciation

Generally, depreciation on fixed assets other than land is provided on "Written Down Value Method" at the rates stated herein below:

Full year's depreciation is charged on additions to fixed assets irrespective of the date of acquisition / installation. No Depreciation is charged on the fixed assets sold / discarded during the year. Depreciation on fixed assets is set off against corresponding funds and not charged to Income & Expenditure Account.

Particulars	Rate of Depreciation (%)
Buildings, Boundary wall, Statue, Tube wells & Water connection	5
Lift	15
Furniture, Equipment and Office Machinery	10
Electrical equipment/installation and Utensils	15
Computer	40
Medical equipment, Instruments, X-ray plant, Accessories etc.	20
Motor car, Jeeps, Motor cycles, Bicycles, Rickshaws	20
Buses, Lorries, Tractors etc.	30
Library books	15


Secretary

Vice Chancellor

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4. INVESTMENTS

Investments are long term in nature and are stated at cost. Earnings on investments are accounted for on cash basis. Incentives, if any, received at the time of making investments are treated as revenue income. Income from mutual funds under growth scheme are booked under "profit / loss on Sale of Investments" at the time of sale.

5. INVENTORIES

Inventories are valued at cost or Net Realizable Value whichever is lower, except for livestock, which are valued at estimated net realizable value.

6. FUND ACCOUNTS

a. Land & Building Fund and Movable Properties Fund:

Specific receipts and earnings from investments ear-marked for that purpose are credited to Land & Building and Movable Properties Funds and depreciation is set off against these funds.

b. Endowment & Permanent Fund and Development Fund:

Specific receipts are credited to Endowment & Permanent and Development Funds. Earnings from investments ear-marked for development purposes are credited to Development Fund and in case of Endowment & Permanent Fund earnings from investments are credited to Income & Expenditure Account.

c. General Fund, Relief Fund and Other Funds:

Surplus or deficit as generated from the activities are taken into the respective funds.

7. TRANSACTIONS IN FOREIGN CURRENCIES


Donations in foreign currencies are taken into account at the conversion rates as credited by the banks.

8. EMPLOYEE BENEFITS

Employee benefits are generally considered in the accounts on cash basis. The provident fund contribution of both the employer's and employees' are transferred to recognised Provident Fund Trusts maintained mainly at Belur Mission and also at few other centres. In case of few state government employees, provident funds are maintained at the centres as per directives of the Local State Governments.

9. GOVERNMENT GRANTS

Government grants are taken into account as per the norms and policies of the Government Schemes. Receipts of grants from government for acquiring capital assets are credited to respective Funds Account.


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